

INCOME & EXPENDITURE STATEMENT	2004	2005	2006	2007	2008
Average price per ton (Rand)	2,383	1,916	1,763	1,766	1,807
Average yield per hectare (tons)	13.11	13.79	15.34	15.58	16.31
PRODUCER INCOME (R/ha)	31,236	26,424	27,043	27,513	29,479
Direct costs (R/ha)	2,459	2,426	2,391	2,482	2,855
Labour (R/ha)	6,317	6,590	6,878	6,949	6,956
Mechanisation (R/ha)	2,667	2,852	3,004	3,219	3,533
Other overheads (R/ha)	2,778	3,142	3,326	3,367	3,357
ANNUAL CASH EXPENDITURES	14,221	15,010	15,599	16,017	16,702
GROSS MARGIN (R/ha)	17,015	11,414	11,444	11,496	12,777
Provision for replacement (R/ha)	4,779	5,633	5,733	6,108	6,876
NET FARMING INCOME (R/ha)	12,236	5,781	5,711	5,388	5,901
<i>NB: Net Farming Income calculated before interest, tax and remuneration.</i>					
<i>Orange River excluded with the 2004 evaluation.</i>					